

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LANSING
Local Government Number: 03G011

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LANSING WESTSIDE PARK URBAN RENEWAL	03003	2
LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II	03007	1

TIF Debt Outstanding: 73,929

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	22,688	9,801	
TIF Revenue:	31,946		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	11,751		
Total Revenue:	43,697		
Rebate Expenditures:	18,145		
Non-Rebate Expenditures:	27,523		
Returned to County Treasurer:	0		
Total Expenditures:	45,668		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	20,717	7,830	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 7,544**

Urban Renewal Area Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING WESTSIDE PARK URBAN RENEWAL
 UR Area Number: 03003
 UR Area Creation Date: 10/1993

The Westside Park Urban Renewal Area was created to supplement the expansion of Blumenthal Lansing Company and to preserve 105 full-time employment positions. 85 full-time employment positions were also created from the expansion.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LANSING CITY/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM	03059	03060	0
LANSING CITY AG/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM	03061	03062	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: LANSING (03G011)
Urban Renewal Area: LANSING WESTSIDE PARK URBAN RENEWAL (03003)
TIF Taxing District Name: LANSING CITY/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM
TIF Taxing District Inc. Number: 03060

TIF Taxing District Base Year:	1993	UR Designation
FY TIF Revenue First Received:	1994	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 12/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

[illegible]

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LANSING (03G011)
Urban Renewal Area: LANSING WESTSIDE PARK URBAN RENEWAL (03003)
TIF Taxing District Name: LANSING CITY AG/EASTERN ALLAMAKEE SCH/WESTSIDE PARK TIF INCREM
TIF Taxing District Inc. Number: 03062

TIF Taxing District Base Year:	1993	UR Designation
FY TIF Revenue First Received:	1994	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 12/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

[illegible]

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II
 UR Area Number: 03007
 UR Area Creation Date: 01/2009

The Knolls Phase II Subdivision was created to provide sewer, water, storm, and roadway systems to residents within the TIF district. Developer was to incur costs for construction with a maximum reimbursement of \$105,000 through TIF revenues of the City.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LANSING CITY/EASTERN ALLAMAKEE SCH/LANSING HOUSING URBAN RENEWAL AREA TIF INCREMENT	03097	03098	1,011,229

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,814,400	0	0	0	0	1,814,400	0	1,814,400
Taxable	0	1,011,229	0	0	0	0	1,011,229	0	1,011,229
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **22,688** **9,801** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 31,946
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 11,751
Total Revenue: 43,697

Rebate Expenditures: 18,145
 Non-Rebate Expenditures: 27,523
 Returned to County Treasurer: 0
Total Expenditures: 45,668

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **20,717** **7,830** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

KNOLLS PHASE II SUBDIVISION

Description:	installation of city water & sewer service for residents
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

KNOLLS SUBDIVISION LLC

Debt/Obligation Type:	Rebates
Principal:	73,929
Interest:	0
Total:	73,929
Annual Appropriation?:	Yes
Date Incurred:	12/01/2011
FY of Last Payment:	2022

Non-Rebates For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

TIF Expenditure Amount:	27,523
Tied To Debt:	KNOLLS SUBDIVISION LLC
Tied To Project:	KNOLLS PHASE II SUBDIVISION

Rebates For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

KNOLLS PHASE II SUBDIVISION

TIF Expenditure Amount:	18,145
Rebate Paid To:	KNOLLS SUBDIVISION LLC
Tied To Debt:	KNOLLS SUBDIVISION LLC
Tied To Project:	KNOLLS PHASE II SUBDIVISION
Projected Final FY of Rebate:	2022

Income Housing For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	27,523
--	--------

Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	27,523
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II (03007)
 TIF Taxing District Name: LANSING CITY/EASTERN ALLAMAKEE SCH/LANSING HOUSING URBAN RENEWAL AREA TIF INCREMENT
 TIF Taxing District Inc. Number: 03098
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2009

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,814,400	0	0	0	0	1,814,400	0	1,814,400
Taxable	0	1,011,229	0	0	0	0	1,011,229	0	1,011,229
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	515,300	1,011,229	1,011,229	0	0

FY 2016 TIF Revenue Received: 31,946